

CURRENT NEWS



What's Happening



APRIL 3

Offices closed for Good Friday



MAY 1

North Dakota Career Tour application deadline



JUNE 4

Slope Electric's Annual Meeting in Amidon

North Dakota Career Tour applications are now being accepted! The application deadline is May 1.

In case you missed it...

Growth on the electric grid

Electricity usage within the United States is reaching record levels and the demand is expected to continue to rise. Artificial intelligence (AI), crypto mining and data center technology play a role in increased demand. It's understandable why our members would question whether the increase in technology and load will result in increased rates and higher electric bills. Read more about what Slope Electric is doing in this area on C3 of the local pages.

North Dakota Career Tour

Juniors, sophomores and freshmen, Slope Electric is excited to invite you to a unique opportunity that could ignite your future. Our two-day North Dakota Career Tour is set to offer a deep dive into the fascinating world of energy careers right here in our state. Visit our website for more information and to apply!

Read these articles and more in this month's issue of *North Dakota Living* or by visiting our website, Slopeelectric.coop!



CAPITAL CREDIT RETIREMENT

Capital credits represent a member's share of the cooperative's earnings, or "margins," which are allocated to members based on their usage of the cooperative's services. Here is how they work:



CO-OP EARNS A MARGIN (PROFIT)

At the end of a fiscal year, the co-op calculates its revenues minus expenses. If there's extra, it's not called a "profit" but a margin.



BOARD APPROVES ALLOCATION

The board of directors decides how much of the margin to allocate back to members as capital credits. The board of directors also discuss how much to retain for operating reserves.



CREDITS ARE ALLOCATED

Allocated capital credits are recorded in the member's name but not immediately paid out. Typically this occurs annually, mid-year.



CREDITS ARE RETIRED OVER TIME

Credits are retired through estate retirement, where heirs may claim credits after a member dies and by general retirement. General retirements are conducted by using a long-term financial model that balances returning past margins to members with keeping the cooperative stable and affordable. That is why retirements happen 20+ years after allocation. The money stays in the cooperative for a time to help maintain power lines and equipment, avoid borrowing money, investing in reliability and infrastructure.



CASH YOUR CHECK

If you move or leave the cooperative, your capital credits remain on record under your name. The cooperative will continue to retire and distribute any eligible capital credits to you even if you are no longer an active member. Please inform Slope Electric if you change addresses.

